



Hawaiian Electric Company

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Hawaiian Electric seeks more renewable energy for Oahu

(Honolulu, Hawaii) -- Hawaiian Electric Company has issued a "Solicitation of Interest" seeking developers who are interested in entering a competitive bidding process to supply added renewable energy to Oahu's power grid. Subject to approval from the Hawaii Public Utilities Commission (PUC), Hawaiian Electric then plans to follow up with a formal Request for Proposals (RFP).

The proposed RFP is anticipated to ask bidders to submit a base proposal for their project to provide up to 100 MW of non-firm renewable energy and may also allow bidders to submit additional alternate larger proposals or subsequent phased increments of more renewable energy.

The additional renewable energy will complement existing renewable resources on Oahu, including the H-POWER garbage-to-energy plant which provides 46 MW and the new Campbell Industrial Park plant which will provide 110 MW using biofuels starting in 2009.

Meeting Oahu's future energy needs will take a diverse portfolio of actions, including maintaining and evaluating the greening of the utility's existing plants, adding even more renewable energy -- including biofuels, wind, solar, ocean energy, seawater air-conditioning and other sources -- and increased energy conservation and efficiency. For Hawaiian Electric, this call for more renewables for Oahu is another major step in that direction.

In addition to the planned RFP, Hawaiian Electric is continuing efforts to complete discussions with other potential renewable energy providers who began working with the utility before the PUC required competitive bidding..

Assuming the PUC approves Hawaiian Electric's plans, the company intends to submit a draft RFP to the PUC by the end of the year. In keeping with the competitive bidding requirements set by the PUC in December 2006, Hawaiian Electric will then hold a technical conference to discuss the draft RFP with interested parties, including potential bidders. The utility has also secured an independent observer to monitor and guide the process. After interested parties and the independent observer have commented on the initial draft, Hawaiian Electric will submit a final RFP draft to the PUC for review and approval to issue.

Parties interested in the Solicitation of Interest can obtain more information at <http://generationbidding.heco.com>.

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