



Hawaiian Electric Company

N E W S • R E L E A S E

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**Hawaiian Electric seeks to add 100 megawatts
of renewable energy for Oahu**

Honolulu, Hawaii -- Hawaiian Electric Company is seeking developers interested in supplying additional renewable energy to Oahu's power grid. The company has issued a formal Request for Proposals (RFP), asking bidders to provide up to 100 megawatts (MW) of renewable energy.

The RFP allows bidders to submit additional alternate larger proposals or subsequent phased increments for even more renewable energy.

The additional renewable energy will complement existing resources on Oahu, including the H-POWER waste-to-energy plant which provides 46 MW and the new Campbell Industrial Park plant which will provide 110 MW using renewable biodiesel starting in 2009. Hawaiian Electric is also working on installing a 218 kW photovoltaic system at its Ward Avenue facility.

In addition to the call for proposals, Hawaiian Electric is continuing discussions with other potential renewable energy providers who began working with the utility before the Hawaii Public Utilities Commission implemented its competitive bidding process in December 2006.

The growing contribution of renewable generation is an essential part of the portfolio of resources, including increased energy conservation and efficiency, needed to meet Hawaii's future energy needs.

In keeping with the competitive bidding requirements, Hawaiian Electric held a technical conference to discuss the draft RFP with interested parties, including potential bidders who responded to an earlier Solicitation of Interest for the RFP. The utility has also secured an independent observer to monitor and guide the process. After input from the independent observer and interested parties, the PUC approved Hawaiian Electric's release of the RFP. Responses are due by September 25, 2008.

Interested parties can find more information at <http://generationbidding.heco.com>.

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